



DEVELOPMENT  
JAMESTOWN / STUTSMAN COUNTY

Jamestown/ Stutsman Development Corporation (JSDC)

# *Economic Development Fund Application*

*Economic Development Fund and Land Lease/Purchase Request*

120 2nd St SE / P.O. Box 293  
Jamestown, ND 58401

701-252-6861  
[www.growingjamestown.com](http://www.growingjamestown.com)

*The JSDC is funded by the authority of the City of Jamestown and Stutsman County. This application will require the approval of the Jamestown City Council and the Stutsman County Commission prior to an issue of a firm commitment to the prospect company/individual. This document serves as the application for the Economic Development Fund, Land Lease & Purchases, as well as all other funds/programs the JSDC manages.*

## SECTION ONE-General Information

Legal Name of Company:	Full Company Address:
Contact Name:	Title:
Phone:	Email:

Does the applicant have a business relationship with any JSDC Board or staff member? ☐ Yes ☐ No

If yes, who? \_\_\_\_\_

## SECTION TWO – Request Information

### Purpose of Request

☐ New Business    ☐ Existing Business    ☐ Purchase Existing Business    ☐ Business/Equipment Updates  
☐ Community Development    ☐ Other

### Type of Funding Requested

☐ PACE Interest Buydown    ☐ Flex PACE Interest Buydown    ☐ Other  
☐ Land Purchase/Lease    ☐ Agricultural Products Utilization Commission Grant (APUC)

*\*Additional applications may be required\**

Total Project Cost \$ \_\_\_\_\_

Total Project Financing Requirements \$ \_\_\_\_\_

Level of Owner's Equity Commitment \$ \_\_\_\_\_

Amount Requested from JSDC \$ \_\_\_\_\_

Date Funds Needed \_\_\_\_\_

Percentage of Building Space that will be occupied by the Operating Business: \_\_\_\_\_

Describe Equity \_\_\_\_\_

Loan Officer Name & Contact Information:

\_\_\_\_\_

### SECTION THREE - BUSINESS INFORMATION

Current/Projected Legal Structure

- ☐ Sole Proprietorship
 ☐ Corporation
 ☐ S Corporation
 ☐ General Partnership
 ☐ Other  
☐ Limited Partnership
 ☐ Limited Liability Company
 ☐ Limited Liability Partnership

Owner Name (s)	% Owner	Title	Phone	Email & Home Address

Management Name (S)	Title	Phone	Email

Current number FTE employees \_\_\_\_\_  
 Projected number FTE employees \_\_\_\_\_

Current Average Annual Salary \_\_\_\_\_  
 Projected Average Annual Salary \_\_\_\_\_

### SECTION FOUR - HOLDING COMPANY INFORMATION

Owner Name (s)	% Owner	Title	Phone	Email & Home Address

## SECTION FIVE– Business Summary

*Applicant may attach the Executive Summary from the Business Plan in lieu of completing items below. Please make sure all items are addressed.*

Describe your business and how this project benefits it: \_\_\_\_\_

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Describe the primary purpose of this project, including how it will benefit your customers and/or the community:

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For what will the funds requested be used? \_\_\_\_\_

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Describe the products and/or services provided by the project: \_\_\_\_\_

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Who are the local competitors of this project and how does this project differ from them? \_\_\_\_\_

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Have any of the business owners received funds from JSDC in the past? Please explain: \_\_\_\_\_

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Do you intend to apply for any additional incentives (i.e., taxes, etc.) \_\_\_\_\_

Anticipated Closing Date: \_\_\_\_\_

***Applicants are strongly encouraged to attend the JSDC Board Meeting at which their application is being considered.***

I, as the applicant, will be responsible for reimbursing JSDC for all hard costs of processing this application. These costs include legal fees depending on specifics of the project. JSDC will provide the invoices/receipts or an estimate of hard costs to be reimbursed.

\_\_\_\_\_  
Applicant Signature of Acknowledgement

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed Name of Applicant